

Message Text

UNCLASSIFIED

PAGE 01 CARACA 07965 111640Z
ACTION OPIC-06

INFO OCT-01 ARA-14 ISO-00 EB-08 COME-00 /029 W
-----098599 120229Z /65

R 111550Z AUG 77
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 8741

UNCLAS CARACAS 7965

E.O. 11652: N/A
TAGS: EFIN, VE
SUBJ: OPIC INSURANCE-APPLICATION FROM GREAT LAKES CARBON
CORPORATION

REF: OPIC MEMORANDUM DATED AUGUST 4, 1977

PROPOSED INVESTMENT BY GREAT LAKES CARBON IN VENEZUELAN
CORPORATION TO MANUFACTURE GRAPHITE ELECTRODES FOR STEEL INDUSTRY
SEEMS REASONABLE IN CONTEXT OF OVERALL ECONOMIC DEVELOPMENT
OF COUNTRY. GRAPHITE ELECTRODES NOW IMPORTED: PROPOSED INVEST-
MENT WOULD CREATE DOMESTIC SOURCE OF SUPPLY OF THIS ESSENTIAL
INPUT INTO MANUFACTURE OF STEEL. SINCE CVG, PROPOSED PARTNER
IN VENTURE, IS GOV REGIONAL DEVELOPMENT AGENCY, AND SINCE
DEVELOPMENT OF INTEGRATED STEEL INDUSTRY HAS BEEN ASSIGNED HIGH
PRIORITY UNDER PLAN V, INVESTMENT CAN BE ASSUMED TO BE CON-
SISTENT WITH ECONOMIC WELFARE AND INTEREST OF COUNTRY. FOR SAME
REASON, PROJECT NOT LIKELY TO AROUSE HOST COUNTRY PUBLIC SENTI-
MENT ADVERSE TO THE UNITED STATES.
VAKY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENT GUARANTEES, CARBON, STEEL PLANTS
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Previous Classification: n/a
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Review Date: 09-Nov-2004 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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SAS ID: 1636528
Secure: OPEN
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TAGS: EFIN, EINV, VE, OPIC
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